

May 26, 2021

To whom it may concern:

Representative:

Company name: Future Corporation Yasufumi Kanemaru, Chairman and President (Security code number: 4722 First Section of Tokyo Stock Exchange) Contact: Shinichi Iwata, Head of Financial & Accounting Group (Tel: +81-3-5740-5724)

Notice on Acquisition of Additional Shares of a Consolidated Subsidiary to Make It a Wholly Owned Subsidiary

The Company hereby announces that the Board of Directors has resolved, at its meeting held on May 26, 2021, to additionally acquire the shares of the Company's consolidated subsidiary CodeCamp, Inc. (hereinafter, "CodeCamp") through RI Partners LLP (hereinafter, "RI") owned by the Company's wholly owned subsidiary Future Investment Corp. to make CodeCamp its wholly owned subsidiary. Details are as follows.

1. Reason for additional acquisition of shares

Founded in December 2012, CodeCamp is a 62.5% owned subsidiary of the Future Group. With the vision of contributing to the growth of people and society through the business of fostering technology specialists, CodeCamp operates the one-on-one online programming school "CodeCamp" for individuals, and provides programming training services for corporations. The firm's policy is to further reinforce the business platform in the education market which is expected to continue growing going ahead.

Anticipating the synergistic effects of CodeCamp's online education know-how and the Company's IT expertise and know-how, the Future Group acquired a stake in CodeCamp and made it a subsidiary in August 2015. Subsequently, recognizing the results of Group management, the Company has decided to make CodeCamp its wholly owned subsidiary with a view to enhancing corporate value by further strengthening collaboration and expediting decision-making.

2. Overview of consolidated subsidiary		
(1) Name	CodeCamp, Inc.	
(2) Location	2-1-1 Osaki, Shinagawa-ku, Tokyo	
(3) Title and name of representative	Ryohei Horiuchi, Representative Director	
(4) Business profile	Operation of online school "CodeCamp"	
(5) Capital	100 million yen	
(6) Established	December 21, 2012	
(7) Major shareholders and	RI Partners LLP 62.5%	
shareholding ratios	Hironobu Ikeda 37.5%	

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3. Profile of the other party of share acquisition

(1) Name: Hironobu Ikeda

(2) Address: Meguro-ku, Tokyo

(3) Relationship between the listed company and the individual: Director of the subsidiary (target company)

Number of shares to be acquired and status of shareholding before and after the acquisition		
(1) Number of shares held	35,833 shares	
	(Number of voting rights: 35,833)	
before transfer	(Ratio of ownership of voting rights: 62.5%)	
(2) Number of shares to be	mber of shares to be 21,500 shares	
acquired	(Number of voting rights: 21,500)	
	This information will not be disclosed due to the confidentiality	
(3) Acquisition price	obligation under the contract.	
(4) Number of shares held after transfer	57,333 shares	
	(Number of voting rights: 57,333)	
	(Ratio of ownership of voting rights: 100%)	

4. Number of shares to be acquired and status of shareholding before and after the acquisition

5.	Schedule
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(1) Date of resolution at the	May 26, 2021
Board of Directors meeting	
(2) Date of contract	May 31, 2021 (planned)
(3) Date of execution of share	May 31, 2021 (planned)
transfer	

6. Future outlook

As CodeCamp is already a consolidated subsidiary of the Company, the impact on the consolidated earnings results for the year ending December 2021 is immaterial.

•Any questions relating to the above press release should be directed to:

Future Corporation, Shinichi Iwata

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