

Consolidated Summary Report of Operating Results for the First Quarter of Fiscal 2011 (Year ending December 2011) [Japan GAAP]

Company name: Future Architect, Inc.
 Shares listed on: First Section of Tokyo Stock Exchange
 Security code number: 4722
 Website: <http://www.future.co.jp>
 Representative: Yasufumi Kanemaru, Chairman and CEO
 Contact: Yoshihiko Nakajima, Executive Officer
 Tel.: +81-3-5740-5724
 Scheduled submit date of quarterly report: May 13, 2011
 Scheduled date for distribution of dividend payments: –
 Creation of supplemental material on quarterly financial results: No
 Holding of quarterly results briefing: No

(Amount rounded off to million yen)

1. Consolidated Results for the first Quarter of Fiscal 2011 (January 1, 2011 to March 31, 2011)

(1) Consolidated operating results (accumulated total)

(Percentages are year-on-year changes)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q, Fiscal 2011:	5,917	2.8	893	87.5	918	85.4	591	131.4
1Q, Fiscal 2010:	5,757	(14.0)	476	(35.2)	495	(36.2)	255	(39.7)

	Quarterly net income per share		Quarterly net income per share (fully diluted)	
	Yen		Yen	
1Q, Fiscal 2011:	1,295.03		—	
1Q, Fiscal 2010:	559.54		—	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		%	
1Q, Fiscal 2011:	13,588		10,631		78.2		23,282.95	
Fiscal 2010:	13,931		10,662		76.5		23,349.47	

(Reference) Shareholders' equity 1Q, Fiscal 2011: 10,631 million yen Fiscal 2010: 10,662 million yen

2. Dividends

	Dividends per share (yen)				
	End of the first quarter dividend	End of the second quarter dividend	End of the third quarter dividend	Year-end dividend	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2010:	—	0.00	—	1,200.00	1,200.00
Fiscal 2011	—				
Fiscal 2011 (Forecast)		750.0	—	750.00	1,500.00

Note: Modification of the projected dividends in the current quarter: No

3. Projected Consolidated Results for Fiscal 2011 (January 1, 2011 to December 31, 2011)

(% represents change from the previous fiscal year for a "Full year" and changes from the corresponding quarter of the previous fiscal year for 2Q (accumulated))

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q (accumulated)	12,000	9.7	1,650	52.7	1,680	46.5	950	79.5	2,080.45
Full year	24,500	8.2	3,400	8.2	3,450	5.1	1,950	22.5	4,270.40

Note: Modification of the projected consolidated results in the current quarter: No

4. Others (For details, refer to "Other Information" on page 3 of the accompanying material.)

(1) Changes in significant subsidiaries in the second quarter of the fiscal year under review: No

Note: Changes in specified subsidiaries that involved changes in the scope of consolidation during the period under review

(2) Adoption of application of simplified accounting and application of special accounting: Yes

Note: Application of simplified and special accounting for the preparation of quarterly consolidated financial statements.

(3) Changes in principle, procedure, presentation

a. Changes accompanying revision of accounting standards Yes

b. Changes other than a No

Note: Changes in accounting principles, procedures, presentation, etc. of the accounting process for preparation of quarterly consolidated financial statements which are stated in "Change in important matters in preparing quarterly consolidated financial statements."

(4) Number of outstanding shares (common stock)

a. Total outstanding shares as of the end of the period (including treasury stocks)

1Q Fiscal 2011: 476,640 shares

Fiscal 2010: 476,640 shares

b. Total treasury stocks as of the end of the period

1Q, Fiscal 2011: 20,008 shares

Fiscal 2010: 20,008 shares

c. Average number of outstanding stocks during the quarter under review (accumulated period for quarter)

1Q, Fiscal 2011: 456,632 shares

1Q, Fiscal 2010: 456,632 shares

* Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from the quarterly review procedures based upon the Financial Instruments and Exchange Act. At the time of this document's release, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act had not been completed.

* Points to note about the proper use of projections, and other noteworthy events

The above projection, representing our best estimate based on information currently available to us, incorporates uncertain factors. For details of the preconditions used in making the above-mentioned forecast and other relevant matters, refer to "Qualitative Information on the Consolidated Results Forecast" on page 3 of the accompanying material of the quarterly earnings report.

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1. Qualitative information about consolidated operating results for the first quarter of the fiscal year under review

We would like to extend our sincere sympathies to the people affected by the Great East Japan Earthquake, which occurred on March 11, 2011.

The Future Architect, Inc. Group has donated contributions collected from group companies and employees for the affected areas, as well as foods through the subsidiary Uoei Shoten Corporation. We will continue to contribute to society through the stable provision of IT consulting and IT services, and implement measures in response to reductions in power supplies.

We pray that the people in the affected areas will recover as soon as possible.

(1) Qualitative information about consolidated operating results

During the first quarter of the fiscal year under review, the earnings of Japanese companies were recovering gradually before the Great East Japan Earthquake, despite an unstable global situation and oil price increases.

Under such circumstances, consolidated net sales of the Group for the first quarter were ¥5,917 million, up 2.8% from the corresponding period of the previous fiscal year, operating income was ¥893 million, up 87.5%, and ordinary income was ¥918 million, up 85.4%. Net income soared 131.4% year-on-year to ¥591 million.

Operating results by business segment are as follows. The operating results by business segment represent values before adjustment of internal sales or transfers among segments.

In the IT Consulting Business, all projects were carried out almost as initially scheduled and progressed smoothly as they did in the previous fiscal year. The utilization rate of consultants continued to be high. As a result, net sales for the first quarter were ¥3,686 million, up 1.3% from a year earlier, and operating income jumped 46.5% to ¥804 million. Although net sales remained almost flat from a year ago, net sales, excluding products procured from outside such as hardware related to the introduction of systems, increased 22.2% year-on-year.

In the Package & Service Business, Elm Corporation (currently Future One, Inc.) saw some projects slow, while operations of Ascendia Inc. continued to be steady from the previous fiscal year. Consequently, net sales were ¥1,143 million, up 17.9%, and operating income was ¥65 million, compared to a ¥78 million loss a year ago.

In the Corporate Revitalization Business, the grocery supermarket (Uoei Shoten Corporation) further increased its gross profit margin due to the implementation of optimum sales strategies and appropriate inventory management, which was achieved using IT. As a result, net sales were ¥1,162 million, up 1.9%, and operating income was ¥15 million, up 373.4%. The business segment posted positive operating income in the first quarter for two years in a row.

With the application of the “Accounting Standard for Segment Information Disclosures,” we have made changes so that only Uoei Shoten Corporation is engaged in the Corporate Revitalization Business. Hence, a year-on-year comparison was made using figures for the first quarter of the previous fiscal year, calculated on the basis of a reclassification of business segments. For further details, please refer to “Segment information” on page 11-12 of the Attachment.

(2) Qualitative information about consolidated financial condition

(Assets, liabilities and net asset)

Total assets at the end of the first quarter under review were ¥13,588 million, down ¥343 million from the end of the previous consolidated fiscal year. The main factors included decreases of notes receivable and accounts receivable (a decrease of ¥201 million from the end of the previous consolidated fiscal year) and investment securities (a decrease of ¥186 million).

Liabilities decreased by ¥313 million from the end of the previous consolidated fiscal year to ¥2,956 million. The main factors included decreases of income tax payable, etc. (a decrease of ¥531 million from the end of the previous consolidated fiscal year) and reserve for quality assurance (a decrease of ¥82 million), despite an increase caused by booking asset retirement obligations (an increase of ¥332 million).

Net assets decreased by ¥30 million from the end of the previous consolidated fiscal year to ¥10,631 million. The main factors included a decrease of other net unrealized gain on available-for-sale securities (a decrease of ¥73 million from the end of the previous consolidated fiscal year).

(Analysis of cash flows)

Net cash inflow from operating activities was ¥257 million (compared to an inflow of ¥108 million for the corresponding quarter of the previous fiscal year), primarily due to the posting of net income before tax for the quarter of ¥926 million and a decrease of accounts receivable of ¥230 million.

Net cash inflow from investment activities totaled ¥211 million (compared to an inflow of ¥115 million for the corresponding quarter of the previous fiscal year), chiefly due to proceeds from sales of investment securities of ¥228 million.

Net cash outflow from financial activities was ¥526 million (compared with an inflow of ¥207 million in the previous corresponding quarter), mainly due to a dividend payment of ¥510 million.

As a result of these operating, investment, and financial activities, the balance of cash and cash equivalents at the end of the first quarter under review was ¥5,095 million.

(3) Qualitative information about consolidated earnings forecast

At present, it is difficult to accurately foresee Japan's future economic trends given the impact of the Great East Japan Earthquake, which occurred on March 11, 2011, and subsequent nuclear power plant accidents and power supply shortages.

With regard to the Group, because there was no conspicuous human or physical damage nor postponement or cancellation of projects, we think the disaster will have little effect on consolidated earnings. Hence, we have not changed our previous earnings forecast for the second quarter and the full term of the fiscal year ending December 2011, which was announced on February 8, 2011.

2. Other information

(1) Changes in significant subsidiaries

Not applicable

(2) Overview of application of simplified accounting and application of special accounting

1. Simplified accounting

In assessing the collectability of deferred tax assets, the Company takes into account the earnings forecast that was used in the previous fiscal year and tax planning, given that there have been no significant changes in the management environment or the status of occurrence of temporary differences since the end of the previous consolidated fiscal year.

2. Special accounting

Income taxes and payables are calculated by appropriately estimating the legal effective tax rate after the adoption of tax effect accounting which is to be assessed upon net income before tax of the consolidated fiscal year including the consolidated first quarter under review and multiplying such estimated legal effective tax rate to the net income before tax of the previous consolidated quarter.

The adjustment amount for corporate tax, etc., is included in the amount of corporate tax, etc.

(3) Overview of changes in accounting principles, procedures, presentation, etc. of the accounting

(Application of accounting standard for asset retirement obligations)

Beginning in the first quarter under review, the Group applied the “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No. 18, March 31, 2008) and the “Guidelines for the Application of the Accounting Standard for Asset Retirement Obligations” (ASBJ Guidelines No. 21, March 31, 2008).

This change reduced operating income and ordinary income by ¥6 million, respectively, and net income before taxes by ¥258 million. The amount of the change in asset retirement obligations incurred due to the initial application of the accounting standard, etc. was ¥331 million.

3. Quarterly Period Consolidated Financial Statements

(1) Quarterly Period Consolidated Balance Sheets

(in thousands of yen)

	End of consolidated first quarter under review (March 31, 2011)	Summarized consolidated balance sheets for the end of previous consolidated fiscal year (December 31, 2010)
Assets		
Current assets		
Cash and deposits	5,175,476	5,233,036
Notes and accounts receivable	2,739,960	2,941,834
Merchandise and finished goods	125,754	136,929
Work in process	50,194	48,752
Accounts receivable-other	1,405,518	1,419,725
Other	623,728	506,827
Allowance for doubtful accounts	(4,601)	(13,001)
Total current assets	10,116,031	10,274,105
Fixed assets		
Tangible fixed assets		
Buildings and structures	3,088,776	2,783,895
Accumulated depreciation	(2,605,981)	(2,361,122)
Buildings and structures, net	482,794	422,772
Land	127,762	127,762
Other	1,443,385	1,459,776
Accumulated depreciation	(1,224,010)	(1,223,002)
Other, net	219,375	236,773
Total tangible fixed assets	829,932	787,309
Intangible fixed assets		
Software	187,890	179,203
Other	20,185	20,529
Total intangible fixed assets	208,075	199,732
Investments and other assets		
Investment securities	1,591,734	1,778,560
Other	902,285	944,498
Allowance for doubtful accounts	(60,044)	(52,565)
Total investments and other assets	2,433,975	2,670,494
Total fixed assets	3,471,983	3,657,535
Total assets	13,588,015	13,931,640

(in thousands of yen)

	End of consolidated first quarter under review (March 31, 2011)	Summarized consolidated balance sheets for the end of previous consolidated fiscal year (December 31, 2010)
Liabilities		
Current liabilities		
Accounts payable	619,776	639,573
Short-term borrowings	30,000	30,000
Long-term borrowings due within one year	32,000	32,000
Income tax payable, etc.	349,885	880,886
Reserve for bonuses	68,676	98,783
Reserve for quality assurance	56,347	139,163
Reserve for loss on projects	18,000	7,000
Other	1,417,393	1,343,623
Total current liabilities	2,592,078	3,171,030
Non-current liabilities		
Long-term borrowings	-	16,000
Asset retirement obligations	297,491	-
Negative goodwill	39,759	52,786
Other	26,944	29,710
Total non-current liabilities	364,195	98,496
Total liabilities	2,956,273	3,269,527
Net assets		
Shareholders' equity		
Common stock	1,421,815	1,421,815
Capital surplus	2,495,772	2,495,772
Retained earnings	7,879,600	7,836,204
Treasury stock	(1,171,668)	(1,171,668)
Total shareholders' equity	10,625,519	10,582,123
Valuation, translation adjustments, etc.		
Net unrealized gain (loss) on available-for-sale securities	8,248	82,095
Foreign currency translation adjustments	(2,025)	(2,105)
Total valuation, translation adjustments, etc.	6,223	79,989
Total net assets	10,631,742	10,662,113
Total liabilities and net assets	13,588,015	13,931,640

(2) Quarterly Period Consolidated Statements of Income
 First quarter of consolidated fiscal year under review

(in thousands of yen)

	First quarter of previous consolidated fiscal year (from January 1, 2010 to March 31, 2010)	First quarter of consolidated fiscal year under review (from January 1, 2011 to March 31, 2011)
Net sales	5,757,153	5,917,201
Cost of sales	3,620,715	3,632,701
Gross profit	2,136,438	2,284,500
Selling, general and administrative expenses		
Officers' remuneration	86,612	61,209
Salaries and bonuses	891,624	716,032
Employee training expenses	43,955	5,509
Research & development expenditures	19,006	13,267
Depreciation	29,016	27,079
Recruitment expenses	15,861	43,259
Amortization of goodwill	2,013	-
Other	571,576	524,305
Total selling, general and administrative expenses	1,659,666	1,390,664
Operating income	476,771	893,836
Non-operating income		
Interest income	971	838
Dividends income	230	1,275
Amortization of negative goodwill	14,154	14,154
Equity in income of non-consolidated subsidiaries & affiliates	280	1,204
Other	5,078	7,712
Total non-operating income	20,715	25,185
Non-operating expenses		
Interest expenses	780	380
Other	1,314	346
Total non-operating expenses	2,095	727
Ordinary income	495,391	918,294

(in thousands of yen)

	First quarter of previous consolidated fiscal year (from January 1, 2010 to March 31, 2010)	First quarter of consolidated fiscal year under review (from January 1, 2011 to March 31, 2011)
Extraordinary income		
Gains on sale of investment securities	-	160,275
Reversal of reserve for quality assurance	-	38,275
Compensation for damages incurred	-	94,945
Total extraordinary income	-	293,497
Extraordinary losses		
Losses on sales of investment securities	-	1,349
Losses on devaluation of investment securities	20,321	1,191
Litigation expenses	30,000	-
Effects due to application of accounting standard for asset retirement obligations	-	252,519
Others	-	30,000
Total extraordinary losses	50,321	285,059
Net income before taxes (quarterly period)	445,069	926,731
Income taxes	192,396	335,377
Income before minority interests	252,672	591,354
Minority interests in net income (loss)	(2,833)	-
Quarterly net income	255,506	591,354

(3) Quarterly Period Consolidated Statements of Cash Flows

(in thousands of yen)

	First quarter of previous consolidated fiscal year (from January 1, 2010 to March 31, 2010)	First quarter of consolidated fiscal year under review (from January 1, 2011 to March 31, 2011)
Net cash provided by (used in) operating activities		
Net income before taxes (quarterly period)	445,069	926,731
Depreciation and amortization	64,066	48,947
Increase (decrease) in allowance for doubtful accounts	(382)	(921)
Increase (decrease) in reserve for bonuses	13,311	(30,107)
Increase (decrease) in reserve for quality assurance	(7,332)	(82,816)
Increase (decrease) in reserve for loss on projects	-	11,000
Increase (decrease) in allowance for retirement benefits	(4,087)	-
Earned interest and dividends	(1,201)	(2,113)
Interest expenses	780	380
Equity in income (losses) of subsidiaries & affiliates	(280)	(1,204)
Compensation for damages incurred	-	(94,945)
Gains (losses) on sale of investment securities	-	(158,925)
Gains (losses) on valuation of investment securities	20,321	1,191
Litigation expenses	30,000	-
Effects due to application of accounting standard for asset retirement obligations	-	252,519
Increase (decrease) in accounts receivable	(179,318)	230,649
Increase (decrease) in inventories	13,888	9,732
Increase (decrease) in accounts payable	(15,938)	(19,797)
Others	59,760	15,923
Subtotal	438,657	1,106,243
Interest and dividends received	1,597	2,882
Interest paid	(981)	(611)
Income and other taxes	(330,523)	(851,492)
Net cash provided by (used in) operating activities	108,749	257,023

(in thousands of yen)

	First quarter of previous consolidated fiscal year (from January 1, 2010 to March 31, 2010)	First quarter of consolidated fiscal year under review (from January 1, 2011 to March 31, 2011)
Net cash provided by (used in) investing activities		
Proceeds from withdrawal of time deposits	200,000	-
Purchase of tangible fixed assets	(91,075)	(3,269)
Proceeds from sale of tangible fixed assets	-	127
Acquisition of intangible fixed assets	(220)	(15,770)
Proceeds from sale of investment securities	-	228,255
Payments for deposits and guarantee	-	(187)
Proceeds from collection of deposits and guarantees	6,361	966
Others	705	900
Net cash provided by (used in) investing activities	115,770	211,021
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term borrowings	900,000	-
Repayment of long-term borrowings	(16,000)	(16,000)
Dividends paid	(676,099)	(510,782)
Net cash provided by (used in) financing activities	207,900	(526,782)
Effect of exchange rate changes on cash and cash equivalents	(696)	1,176
Increase (decrease) in cash and cash equivalents	431,723	(57,560)
Cash and cash equivalents at beginning of the period	3,585,549	5,153,036
Cash and cash equivalents at end of the quarterly period	4,017,272	5,095,476

(4) Notes regarding premise of surviving company
Not applicable

(5) Segment information

[Business segment information]

First quarter of the previous consolidated fiscal year (from January 1, 2010 to March 31, 2010)

(in thousands of yen)

	IT consulting services	Package & Service Business	Corporate Revitalization Business/ New Operations Development Business	Total	Elimination or corporate	Consolidated
Net sales and operating income (or loss)						
Net sales						
(1) Net sales to outside clients	3,678,283	924,292	1,154,467	5,757,043	110	5,757,153
(2) Inter-segment sales or transfer	600	45,520	11,450	57,570	(57,570)	-
Total	3,678,883	969,812	1,165,917	5,814,613	(57,460)	5,757,153
Operating expenses	3,130,476	1,048,579	1,164,224	5,343,280	(62,898)	5,280,382
Operating income (loss)	548,406	(78,766)	1,692	471,333	5,438	476,771
Assets, depreciation and capital expenditures						
Assets	7,885,129	1,655,608	800,270	10,341,008	2,706,182	13,047,190
Depreciation and amortization	41,003	12,701	9,803	63,509	557	64,066
Capital expenditures	56,666	5,596	29,033	91,295	-	91,295

(Notes) 1. Method of classifying business segments

Business segments are classified according to the contents of businesses.

2. Main products in each business segment

Business segment	Business operations
IT consulting services	To provide solutions by establishing information systems with cutting-edge IT and practical, advanced techniques, while sharing clients' managerial issues from the viewpoint of management and understanding the essence of clients' business.
Package & Service Business	Helping clients improve their operational efficiency by using ASP operations to sell or provide software packages for highly specialized fields, such as sales management and ERP, and to develop mission-critical systems on a commission basis.
Corporate Revitalization Business/ New Operations Development Business	To get deeply involved in the management team of client firms, quickly revitalize client firms through drastic reform focusing on IT, and establish models of success for each industry. To form an alliance with corporations involved in businesses which the Group does not engage in, or establish and invest in startups, while using and combining the Company's overall know-how and technical capability about management, operations and IT. By doing this, we aim to maximize these client firms' value or accelerate their growth, and eventually contribute to the development of the industries concerned.

3. Corporate assets included under “Elimination or corporate” totaled ¥3,508,284 thousand, and consist mainly of surplus funds (cash, securities, and loans receivable) and assets relating to the administration sector.

[Geographical segment information]

First quarter of the previous consolidated fiscal year (from January 1, 2010 to March 31, 2010)

Domestic operations accounted for more than 90% of consolidated sales, and thus geographical segment information is omitted.

[Overseas sales]

First quarter of the previous consolidated fiscal year (from January 1, 2010 to March 31, 2010)

Sales from overseas operations accounted for less than 10% of consolidated sales. Overseas sales information is therefore omitted.

Segment information

1. Outline of business segments reported

The business segments reported by the Group are business units for which the Company can obtain separate financial information for the Board of Directors to conduct periodic investigations to determine the distribution of management resources and assess business performance.

The entire Group is pushing forward to create future value for clients by providing the most suitable business solutions and optimal mechanisms, while proactively applying cutting-edge IT technologies. The Group operates businesses targeting large clients that are establishing information systems using advanced IT, businesses targeting small and midsize companies through the provision of software packages, consigned development, education, and IT services, and businesses that reform and revitalize companies centering on IT.

Hence, the Group is composed of businesses segmented by solution and market, and has three reportable segments: the IT Consulting Business, the Package & Service Business, and the Corporate Revitalization Business.

The business operations of the three reportable segments are as follows:

Segment reported	Business operations
IT Consulting Business	To provide solutions by establishing information systems with cutting-edge IT and practical, advanced techniques, while sharing clients' managerial issues from the viewpoint of management and understanding the essence of clients' business.
Package & Service Business	To introduce or provide via cloud and ASP operations software packages for highly specialized fields, such as sales management and ERP, and provide consigned development, educational, and IT services to help clients improve their operational efficiency.
Corporate Revitalization Business	To get deeply involved in the management team of client firms, revitalize client firms through drastic reform focusing on IT, and establish models of success for each industry.

2. Amounts of net sales and income or loss by business segment reported

First quarter of consolidated fiscal year under review (from January 1, 2011 to March 31, 2011)

(in thousands of yen)

	Business segment reported				Others (Note 1)	Total	Adjustment (Note 2)	Amount on Quarterly Period Consolidated Statements of Income (Note 3)
	IT Consulting Business	Package & Service Business	Corporate Revitalization Business	Total				
Net sales								
(1) Net sales to outside clients	3,682,424	1,044,665	1,162,379	5,889,469	27,731	5,917,201	-	5,917,201
(2) Inter-segment sales or transfer	3,620	99,021	518	103,160	7,215	110,375	(110,375)	-
Total	3,686,044	1,143,686	1,162,898	5,992,629	34,946	6,027,576	(110,375)	5,917,201
Segment income or loss	804,878	65,939	15,656	886,473	(551)	885,922	7,913	893,836

Notes: 1. "Others," a segment that is not included in the business segment reported, which includes Internet-related businesses and securities investment, holding, and management activities.

2. "Adjustment" of segment income or loss of ¥7,913 thousand refers to elimination of intersegment transactions.

3. Segment income or loss is adjusted with operating income in the Quarterly Period Consolidated Statements of Income.

(Additional information)

Beginning from the first quarter under review, the Group applied the "Accounting Standard for Segment Information Disclosures" (ASBJ Statement No. 17, March 27, 2009) and the "Guidelines for the Application of the Accounting Standard for Segment Information Disclosures" (ASBJ Guidelines No. 20, March 21, 2008).

(6) Notes when any significant change to shareholders' equity takes place
Not applicable

4. Supplemental information

(1) Orders received

(in thousands of yen)

Function	First quarter of previous consolidated fiscal year (from January 1, 2010 to March 31, 2010)		First quarter of consolidated fiscal year under review (from January 1, 2011 to March 31, 2011)	
	Orders Rcvd	Orders O/S	Orders Rcvd	Orders O/S
IT Consulting Business	3,699,397	3,151,361	2,429,792	3,418,326
Package & Service Business	751,153	425,645	1,267,867	920,259
Others	29,441	19,297	31,660	10,526
Total	4,479,992	3,596,303	3,729,320	4,349,112

Note: With the application of the “Accounting Standard for Segment Information Disclosures,” the business segment has been reclassified. Hence, figures for the first quarter of the previous consolidated fiscal year have been calculated on the basis of a reclassification of the business segment.