

August 16, 2004

Corporate name: Future System Consulting Corp.

Code: 4722, Tokyo Stock Exchange Section 1

Representative: Yasufumi Kanemaru,

President and CEO

Contact: Naoto Konishi, Managing Director

(TEL: 81-3-5469-6021)

**Future System Consulting Corp. to buy back shares
(Equity repurchase pursuant to Article 211-3 Paragraph 2,
the Commercial Code of Japan)**

Future System Consulting Corp. shall hereby announce that it resolved at the Board of Directors meeting on August 16, 2004 as to specifically how the company will be repurchasing shares of its outstanding common stock from the market (in accordance with Article 211-3 Paragraph 2 of the Commercial Code of Japan). The details are as follows:

1. Reasons for our stock repurchase

For our maneuverable capital policy

2. Particulars of Repurchase

- (1) Type of shares to be repurchased: Shares of the company's common stock
- (2) Total number of shares to be repurchased: 1,000 shares (0.8% of the total outstanding shares)
- (3) Total amount of shares to be repurchased: 300,000,000 yen
- (4) Period of repurchase: August 17 - September 30, 2004

(Reference) Status of Future System's treasury shares as of August 16, 2004.

Total number of outstanding shares (except treasury shares): 117,129 shares

Number of treasury shares: 2,031 shares