

August 16, 2004

Corporate name: Future System Consulting Corp.

Code: 4722, Tokyo Stock Exchange Section 1

Representative: Yasufumi Kanemaru,

President and CEO

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Business Forecasts Revised by Future System Consulting Corp.

Due to recent business trends, Future System Consulting Corp. has revised its consolidated and non-consolidated performances (disclosed on March 23, 2004) as follows:

1. Revision of our guidance on a consolidated basis for the current fiscal year

(January 1 - December 31, 2004)

(Unit: Millions of Yen)

		Net Sales	Ordinary Profit	Net Income
Full Year	Previously announced forecast (A)	11,100	1,720	930
	Revised forecast (B)	10,340	1,100	620
	Change (B – A)	-760	-620	-310
	Percent change	-6.8%	-36.0%	-33.3%
(Reference)	Previous fiscal year actual (through December 2003) (Percent change)	10,775 (-4.0%)	1,465 (-24.9%)	922 (-32.8%)

2. Revision of our guidance on a non-consolidated basis for the current fiscal year

(January 1- December 31, 2004)

(Unit: Millions of Yen)

		Net Sales	Ordinary Profit	Net Income
Full Year	Previously announced forecast (A)	11,000	1,750	1,073
	Revised forecast (B)	10,240	1,150	690
	Change (B – A)	-760	-600	-383
	Percent change	-6.9%	-34.3%	-35.7%
(Reference)	Previous fiscal year actual (through December 2003) (Percent change)	10,667 (-4.0%)	1,524 (-24.5%)	907 (-24.0%)

3. Reasons for revision

In the current fiscal year, Future System Consulting Corp. has been focusing on sales promotion activities, leading to an increase in the number of our new clients. Nonetheless, the company's business is unlikely to expand during the current fiscal year, given the impact of price cuts implemented earlier in the year and a delay in contract-making. Against this backdrop, the company believes net sales, ordinary profit and net income may fall short of the previously announced guidance, and has decided to revise the forecasts.

(Note by the company)

The forecast as described above is based on information available at the time of this release. Actual results will be impacted by variable factors, and in the future may actually differ materially from the above forecasts.