

August 1, 2003

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Notice of Revision in Financial Forecast and Dividends

Based on recent business trends, we have revised the parent-only and consolidated financial forecasts disclosed at the time of the announcement of business results on February 17, 2003 as follows;

I. Revision of Financial Forecast

1. Revision of consolidated financial forecast for the current fiscal year (January 1, 2003 to December 31, 2003).

(Unit: Millions of Yen)

		Net Sales	Ordinary Profit	Net Income
Interim	Previously announced forecast (A)	5,220	842	489
	Revised Forecast (B)	5,632	699	409
	Change (B - A)	412	-143	-80
	Percent Change (Reference)	7.9%	-17.0%	-16.4%
	Previous FY Interim Actual (to June 2002)	5,805	1,148	623
Full Year	Previously announced forecast (A)	12,200	2,330	1,342
	Revised Forecast (B)	11,762	1,551	963
	Change (B - A)	-438	-779	-379
	Percent Change (Reference)	-3.6%	-33.4%	-28.2%
	Previous Fiscal Year Actual (to December 2002)	11,367	2,024	1,183

2. Revision of parent-only financial forecast for the current fiscal year (January 1, 2003 to December 31, 2003).

(Unit: Millions of Yen)

		Sales	Ordinary Profit	Net Income
Interim	Previously Announced Forecast(A)	5,100	800	452
	Revised Forecast (B)	5,564	774	468
	Change (B - A)	464	-26	16
	Percent Change	9.1%	-3.3%	3.5%
	(Reference) Previous FY Interim Actual (to June , 2002)	5,521	1,178	675
Full Year	Previously Announced Forecast(A)	11,900	2,240	1,265
	Revised Forecast (B)	11,434	1,578	992
	Change (B - A)	-466	-662	-273
	Percent Change	-3.9%	-29.6%	-21.6%
	(Reference) Previous Fiscal Year Actual (to December , 2002)	10,946	1,889	1,096

3 . Reason for the Revision

While we have made every effort to expand sales and reduce costs to reach the targets outlined in our previous financial forecast announced on February 17, 2003, we have decided to revise our forecasts as follows.

<Interim Financial Forecast (Consolidated and Parent-Only)>

For the first half of the fiscal year, we have revised both parent-only and consolidated sales upward, reflecting completion of some major projects such as conversion of all backbone systems to 24-hour real time systems based on PC servers and JAVA for a financial institution. In terms of ordinary profit and net income, while parent-only profits are expected to be essentially the same as previously forecast, consolidated earnings are now foreseen lower than previously forecast.

<Full Year Financial Forecast (Consolidated and Parent-Only)>

Concentration of multi-year large scale projects in the current fiscal year and the delayed start of some projects may prevent us from making timely assignment of consultants to respond to strong customer needs. As a result, consolidated and parent-only sales are now expected to be lower than previously forecast. Ordinary profits and net income are now

also expected to be less than our previous forecast, because of the burden of additional costs related to some highly challenging projects that are more in the nature of R&D activity, and for that matter, an advance investment.

II. Revision of Forecast Dividend

1 . Reason for the Revision

An end-of-period dividend of ¥3,300 per share had been planned, but as sales and earnings have been revised as previously described, the expected dividend for the end of the fiscal year has been revised down to ¥2,700 per share.

2. Details of the Revision

(Unit : Yen)

	Interim End	Fiscal Year End	Annual
Previously Announced A m o u n t (on February 17, 2 0 0 3)	- ¥	¥3,300	¥3,300
Revised Forecast	- ¥	¥2,700	¥2,700
(Reference) Actual Dividend for the Previous Fiscal Year	- ¥	¥3,150 Regular Dividend ¥3,000 Commemorative Dividend ¥150	¥3,150 Regular Dividend ¥3,000 Commemorative Dividend ¥150

End

(Note)The forecast as described above is based on information available at the time of this announcement. Actual results are dependent on a number of variable factors, and in the future may actually differ materially from the above forecasts.