

Future System Consulting

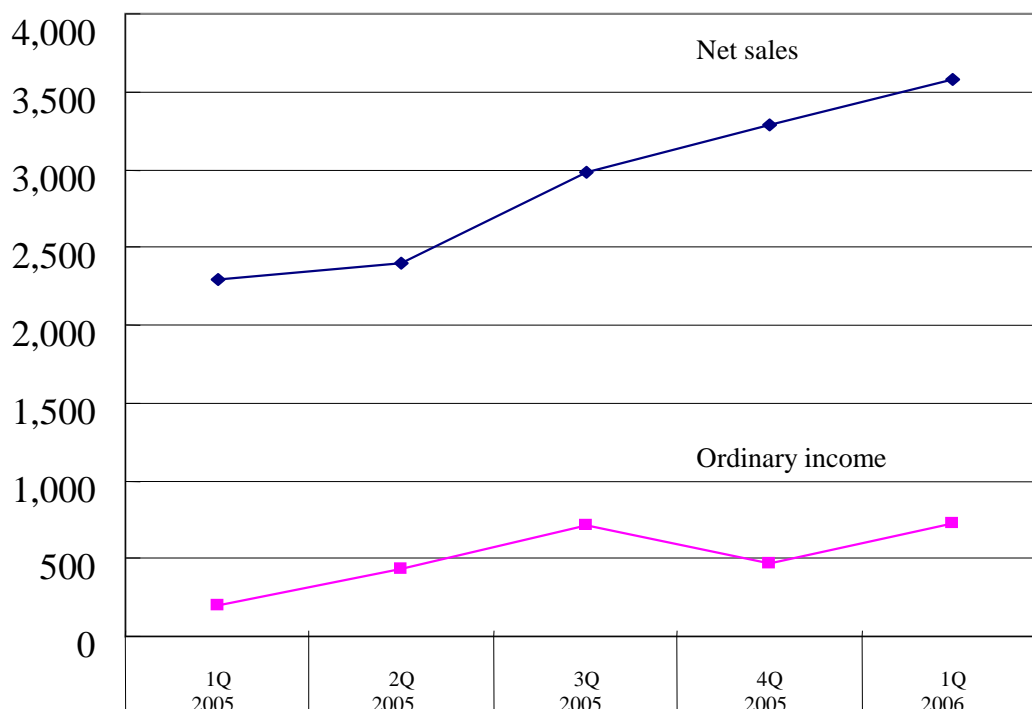
Consolidated Quarterly Earnings Results and Upward Revision to Business Forecasts for Fiscal 2006

As performance continues to be buoyant following the sharp recovery in the previous term, we have revised our business forecasts upward.

Net Sales	¥3,577 million (up 56% from the previous term)
Ordinary Income	¥726 million (up 267% from the previous term)

Future System Consulting Corp. (Head office: Shibuya-ku, Tokyo; President & CEO: Yasufumi Kanemaru) posted sales of ¥3,577 million, up 56% year-on-year, ordinary income of ¥726 million yen, up 267% year-on-year, and net income of ¥388 million, up 81% year-on-year, on a consolidated basis in the first quarter of fiscal 2006.

(Unit: Millions of Yen)



Highlight:

- While the Japanese economy is finally on the path to real recovery, healthy revenue growth has continued since 2005 and billable resource utilization has been improved accordingly.
- Productivity improvement by standardization of project driving method, enhancement in project monitoring and utilization of proprietary developed software components family called

Press Release



Future Component.

- Cross organizational sales and marketing activities took place positively, which contributed to acquire more deals.
- Despite severe conditions in the human resources markets, we managed to obtain sufficient human resources including business partners to meet man-power requirement for delivering billable services.
- Revenue portfolio by sector met almost in line with projections as follows.

Distribution and service 58%

Finance 25%

Manufacturing 17%

Revised FY2006 Forecasts (Consolidated)

(Unit: JPY million)

	Net Sales	Ordinary Income	Net Income
Previously announced forecast (A)	12,700	2,400	1,265
Revised forecast (B)	14,920	2,920	1,550
Change (B-A)	2,220	520	285
Change in percentage (%)	17.4	21.6	22.5

Background of the above revision is based on expectation of system investment increase by private companies and the acquisition of human resources to fulfill the demand.

(Note) The forecasts described above are based on information available at the time of this press release. Actual results will be impacted by variable factors in the future and may differ materially from the above forecasts.

For further information please contact: Naoto Konishi, Managing Director
(E-mail:ir@future.co.jp TEL: 81-3-5469-6005)