

April 26, 2011

Press Release

Company name: Future Architect, Inc.
Code: 4722, Tokyo Stock Exchange, Section 1
Representative: Yasufumi Kanemaru, Chairman and CEO
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Notice of Merger (Simplified Merger/Short Form Merger) with Consolidated Subsidiary

Future Architect, Inc. (“the Company”) today resolved at a Board of Directors meeting to merge through absorption with its consolidated subsidiary Future Financial Strategy Corporation (“FFS”) with July 1, 2011 as the effective date, and concluded an absorption-merger agreement in accordance with the resolution, as described below.

Because the merger is an absorption-type merger with a wholly-owned subsidiary, some disclosure items and contents are omitted.

1. Purpose of merger

Aiming to further support financial institutions with management and IT solutions, the Company decided to enter into a merger agreement with FFS to integrate expertise on consulting FFS has provided for financial institutions and IT consulting operations of the Company’s Financial Department for financial institutions.

2. Outline of merger

(1) Schedule of merger

Two companies’ Board of Directors meetings to approve the merger agreement	April 26, 2011
Conclusion of merger agreement	April 26, 2011
Effective date of merger	July 1, 2011 (planned)

Note: The Company will conduct the merger through the procedures for a simplified merger stipulated in Article 796, Paragraph 3 of the Companies Act, and FFS will execute the merger through the procedures for a short form merger provided for in Article 784, Paragraph 1 of the Companies Act, both without the approval of their respective general meetings of shareholders.

(2) Method of merger

The merger will be an absorption-type merger, in which the Company will be the surviving company and FFS will be dissolved.

(3) Allotment related to merger

As the merger is an absorption-type merger with the Company’s wholly-owned subsidiary, there will be no allotment of shares and capital increase as a result of the merger.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights of the dissolving company

There is no item applicable because FFS has not issued stock acquisition rights.

3. Outline of companies involved in the merger (as of December 31, 2010)

	Surviving company	Dissolving company
(1) Corporate name	Future Architect, Inc.	Future Financial Strategy Corporation
(2) Location of head office	1-2-2, Osaki, Shinagawa-ku, Tokyo	1-2-2, Osaki, Shinagawa-ku, Tokyo
(3) Name and title of representative director	Yasufumi Kanemaru, Chairman and CEO	Shin Yasunobe, President
(4) Main businesses	IT consulting business providing clients with optimal solutions by establishing high-quality, flexible, and expandable systems that offer future value-added, using cutting-edge technologies	Consulting services for financial institutions and research on financial technologies
(5) Capital	1,421 million yen	30 million yen
(6) Established	November 28, 1989	January 11, 1999
(7) Number of outstanding shares	476,640 shares	600 shares
(8) Closing of accounts	December 31	December 31
(9) Major shareholders and shareholding ratio	Key West Network: 25.1% Yasufumi Kanemaru: 22.1% Future Architect, Inc.: 4.2%	Future Architect, Inc.: 100.0%
(10) Financial position and business results for the most recent fiscal year		
	FY2010 (consolidated)	FY2010 (non-consolidated)
Net assets	10,662 million yen	69 million yen
Total assets	13,931 million yen	69 million yen
Net assets per share	23,349.47 yen	115,057.54 yen
Net sales	22,639 million yen	51 million yen
Operating income	3,141 million yen	(20 million yen)
Ordinary income	3,281 million yen	(20 million yen)
Net income	1,591 million yen	(35 million yen)
Net income per share	3,485.23 yen	(59,032.56 yen)

4. Status of Company after merger

There will be no change in corporate name, location of head office, name and title of representative director, main business, capital, or fiscal year end.

5. Future outlook

As the merger is a merger with the Company's wholly-owned subsidiary, it will have little effect on the Company's consolidated business results. The effect of the merger on non-consolidated business results will be insignificant.

(Reference) Consolidated earnings forecast for FY2011 and consolidated earnings results for FY2010

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Net income (million yen)	Net income per share (yen)
FY2011 forecast	24,500	3,400	3,450	1,950	4,270.40
FY2010 results	22,639	3,141	3,281	1,591	3,485.23

- Any questions relating to the above press release should be directed to:
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