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## Press Release

Company name: Future Architect, Inc.  
Code: 4722, Tokyo Stock Exchange, Section 1  
Representative: Yasufumi Kanemaru, Chairman and CEO  
Contact: Yoshihiko Nakajima, Executive Officer  
(Tel.: +81-3-5740-5724)

## Notice of Consolidated Earnings Results for the First Quarter of FY2011

We would like to extend our sincere sympathies to the people affected by the Great East Japan Earthquake, which occurred on March 11, 2011.

The Future Architect, Inc. Group has donated contributions collected from group companies and employees for the affected areas, as well as foods through the subsidiary Uoei Shoten Corporation. We will continue to contribute to society through the stable provision of IT consulting and IT services, and implement measures in response to reductions in power supplies.

We pray that the people in the affected areas will recover as soon as possible.

### 1. Consolidated earnings results for the first quarter of FY2011

Consolidated net sales for the first quarter of fiscal 2011 (from January 1, 2011 to March 31, 2011) were ¥5,917 million, up 2.8% from the previous fiscal year. Operating income increased sharply by 87.5% to ¥893 million, and ordinary income also rose significantly by 85.4% to ¥918 million. Net income soared 131.4% to ¥591 million.

Points to note about each business segment for the quarter under review are as follows.

In the IT Consulting Business, all projects were carried out almost as initially scheduled and progressed smoothly as they did in the previous fiscal year. The utilization rate of consultants continued to be high. As a result, net sales for the first quarter were ¥3,686 million, up 1.3% from a year earlier, and operating income jumped 46.5% to ¥804 million. Although net sales remained almost flat from a year ago, net sales, excluding products procured from outside such as hardware related to the introduction of systems, increased 22.2% year-on-year.

In the Package & Service Business, Elm Corporation (currently Future One, Inc.) saw some projects slow, while operations of Ascendia Inc. continued to be steady from the previous fiscal year. Consequently, net sales were ¥1,143 million, up 17.9%, and operating income was ¥65 million, compared to a ¥78 million loss a year ago.

In the Corporate Revitalization Business, the grocery supermarket (Uoei Shoten Corporation) further increased its gross profit margin due to the implementation of optimum sales strategies and appropriate inventory management, which was achieved using IT. As a result, net sales were ¥1,162 million, up 1.9%,

and operating income was ¥15 million, up 373.4%. The business segment posted positive operating income in the first quarter for two years in a row.

With the application of the “Accounting Standard for Segment Information Disclosures,” we have made changes so that only Uoei Shoten Corporation is engaged in the Corporate Revitalization Business. Hence, a year-on-year comparison was made using figures for the first quarter of the previous fiscal year, calculated on the basis of a reclassification of business segments. For further details, please refer to “Segment information” on page 14-16 of the Consolidated Summary Report of Operating Results for the First Quarter of Fiscal 2011 (Year ending December 2011), which was announced today.

## **2. Earnings outlook**

At present, it is difficult to accurately foresee Japan’s future economic trends given the impact of the Great East Japan Earthquake, which occurred on March 11, 2011, and subsequent nuclear power plant accidents and power supply shortages.

With regard to the Group, because there was no conspicuous human or physical damage nor postponement or cancellation of projects, we think the disaster will have little effect on consolidated earnings. Hence, we have not changed our previous earnings forecast for the second quarter and the full term of the fiscal year ending December 2011, which was announced on February 8, 2011.

With regard future issues affecting the Group, in the IT Consulting Business, we will ensure management and delivery of major projects whose development is in progress towards a cutover, and strengthen relationships of trust with our clients so that we will be able to expand businesses in the next phases of newly started projects.

In the Package & Service Business, Future One, Inc. started providing “Cloud Accounting” services in April 2011 as the first step toward expanding cloud-based mission-critical task solutions. Future One will further explore the markets for midsize companies and small and medium enterprises with the FUTUREONE Series, which enhances and integrates existing solutions. In the Corporate Revitalization Business, we will further increase the use of IT systems, which have been effective for improving gross profit margin and managing inventories, by expanding product lineups for the automatic ordering system and increasing the number of companies introducing EDI systems.

- Any questions relating to the above press release should be directed to:

Investor Relations,

Future Architecture, Inc.

Direct line (IR Section): +81-3-5740-5724

E-mail: [ir@future.co.jp](mailto:ir@future.co.jp)

