

December 1, 2009

Corporate name: Future Architect Inc.
Code: 4722, Tokyo Stock Exchange, Section 1
Representative: Shin Yasunobe, President and COO
Contact: Shinji Yamamoto, Director, Executive Officer and
Manager of Corporate Strategy Division
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Announcement of Action Filed for Payment of Contract Fees, etc

Future Architect Inc. (hereinafter “the Company”) has initiated legal action in the Tokyo District Court relating to payment of contract fees, etc against NITTO DENKO CORPORATION (listed in the first section of the Tokyo and Osaka stock exchanges, security code 6988). Details are as follows:

1. Grounds for Action and Sequence of Events Leading to Filing of Action

The Company, in accordance with an individual agreement with respect to “Application Development for a Post Deal Management System” executed with NITTO DENKO CORPORATION (hereinafter “NITTO DENKO”) on September 5, 2008 and a “Memorandum on Changes to the Individual Agreement” dated on May 15, 2009 which modified the said individual agreement, has delivered the deliverables on September 4, 2009. However, NITTO DENKO did not recognize the action by the Company as delivery without giving any valid reason and without conducting the inspection stipulated in the agreement and refused to pay the contract fees etc.

The Company proposed and conducted meetings aimed at resolving the matter between the parties quickly and in accordance with the agreements, but NITTO DENKO continued to refuse to receive the said deliverables and pay contract fees, etc., without giving any specific reason. Board of Directors of the Company then adopted a resolution to leave the matter to the judicial judgment as there is no prospect of any progress, and has brought the action to the court.

2. Counterparty to the Legal Action

- 1) Name: NITTO DENKO CORPORATION
- 2) Address: HERBIS OSAKA, 2-5-25, Umeda, Kita-ku, Osaka
- 3) Representative: Yukio Nagira, President-Board Member

3. Details of this action

Claim for the full sum of the contract fees etc., (total amount sought: ¥1,462,288,800) in accordance with the Individual Agreement of September 5, 2008 and the Memorandum of Changes to the Individual Contract of May 15, 2009 and a late payment charge based on the statutory interest rate applied to the amount thereof.

4. Future Outlook

At present, the Company acknowledges that this legal action will have only a minor impact on its consolidated and individual performances, but promptly announce any matter requiring for disclosure that arise in the course of this legal action.

●Any questions relating to the above press release should be directed to:

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