

June 24, 2008

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Announcement of Revision to Earnings Outlook for FY2008

Based on recent earnings trends, Future Architect, Inc. has revised its earnings forecasts (consolidated and non-consolidated) for the first half of Fiscal 2008 and the whole of Fiscal 2008, which were all disclosed on February 7, 2008, as follows:

1. Revision to Earnings Forecast for the First half of Fiscal 2008 (January 1, 2008 through June 30, 2008)

(1) Consolidated

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	11,980	1,580	1,600	770	1,717.32
Revised forecast (B)	14,000	1,600	1,630	970	2,163.38
Change (B - A)	2,020	20	30	200	
Percentage change (%)	16.9	1.3	1.9	26.0	
(Reference) Results for Fiscal 2007	11,237	1,168	1,241	325	689.45

(2) Non-consolidated

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	7,270	1,340	1,510	800	1,784.23
Revised forecast (B)	10,000	1,550	1,680	990	2,207.98
Change (B - A)	2,730	210	170	190	
Percentage change (%)	37.6	15.7	11.3	23.8	
(Reference) Results for Fiscal 2007	6,706	972	1,225	454	964.18

2. Revision to Earnings Forecast for Fiscal 2008 (January 1, 2008 through December 31, 2008)

(1) Consolidated

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	26,630	3,500	3,570	1,760	3,925.30
Revised forecast (B)	28,000	3,550	3,600	2,040	4,549.78
Change (B - A)	1,370	50	30	280	
Percentage change (%)	5.1	1.4	0.8	15.9	
(Reference) Results for Fiscal 2007	25,018	3,046	3,162	1,268	2,729.31

(2) Non-consolidated

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	17,300	3,200	3,420	1,750	3,903.00
Revised forecast (B)	19,300	3,450	3,620	2,100	4,683.60
Change (B - A)	2,000	250	200	350	
Percentage change (%)	11.6	7.8	5.8	20.0	
(Reference) Results for Fiscal 2007	16,046	2,717	3,071	1,339	2,883.70

3. Reasons for the Revisions

(1) Earnings Forecast for the First Half

We expect consolidated net sales to be above the previously announced figures thanks to a steady increase in sales. Consolidated operating income, ordinary income, and net income are also projected to exceed previously announced figures.

The expected increase in profits is likely to be less than projected growth in sales due to the following factors. First, the Company aggressively allocated its resources to projects that focused on new fields. Second, the subprime mortgage problem in the U.S. affected the financial strategy consulting business of our subsidiaries. Third, higher raw materials prices and sluggish consumption delayed earnings improvement in the Corporate Revitalization Business. Meanwhile, all indicators related to sales and profits were far better than those in the previous year as a result of efforts to reduce costs and improve financial conditions, and such indicators will likely hit record highs.

Non-consolidated earnings are also expected to outpace our previously announced figures, owing to such factors as steady inflow of orders and increase in dividends from group companies.

(2) Earnings Forecast for Fiscal 2008

The Company has revised its earnings forecast for fiscal 2008 to reflect the above revisions to its earnings forecast for the first half.

Note: The above forecasts are based on information available as of the day this material was announced. Various factors may cause actual results to differ from these forecasts.