

October 23, 2007

Future Architect, Inc.
Representative: Shin Yasunobe, President & COO
(Code: 4722, Tokyo Stock Exchange, Section 1)
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Notice of Liquidation of Subsidiary

Future Architect, Inc. resolved at a meeting of its board of directors held on October 23, 2007 to liquidate our consolidated subsidiary, Solution East Corporation.

1. Reason for liquidation

To make maximum and effective use of management resources, the Future Architect Group is currently reorganizing its operations. To this end, the Group has reviewed its business growth plans and profitability, centering on the subsidiaries of the former Woodland Corporation group. As part of these efforts, the Future Architect Group will integrate the operation solutions business that focuses on sales management systems and ASP systems for small and midsize companies into the core subsidiary Elm Corporation, aiming to concentrate and strengthen our market appeal and sales capabilities.

As a result of reviewing the business of ASP systems, we decided to liquidate Solution East, a sales company, in terms of simplifying the business mode.

2. Outline of subsidiary to be liquidated

(1) Trade name	Solution East Corporation
(2) Main business	Sales of Web applications and provision of related consulting services
(3) Establishment	November 22, 2000
(4) Head office	3-28-13 Shibuya, Shibuya-ku, Tokyo
(5) Representative	Takanori Aoki, President
(6) Capital	10,000 thousand yen
(7) Net assets	-34,473 thousand yen
(8) Total assets	33,300 thousand yen

3. Schedule

October 23, 2007	Board of directors meeting for resolution
November 26, 2007	General shareholders meeting for liquidation approval (planned)
March 2008	Completion of the liquidation (planned)

4. Future outlook

The liquidation of the said subsidiary will have little effect on Future Architect's consolidated and non-consolidated earnings.

- For inquiries about this notice from organizations such as news media, please contact:
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