

October 27, 2006

Corporate name: Future System Consulting Corp.
Code: 4722, Tokyo Stock Exchange, Section 1
Representative: Yasufumi Kanemaru,
President and CEO
Contact: Naoto Konishi,
Director of the Board & C.F.O.
(Tel: +81 3 5469 6021)

Announcement regarding company share repurchase

(A share repurchase carried out under the under the company's articles of incorporation, pursuant to the provisions of Article 165, Section 2 of the Corporation Law of Japan)

At a meeting of the company's Board of Directors, on October 27, 2006, Future System Consulting resolved to conduct a share buy-back under provisions laid out in Article 156 of the Corporation Law of Japan, under the further interpretation stipulated in Article 165, Section 3 of the same Law.

Details:

1. Reason for the share repurchase
The company will repurchase its own shares in line with a policy for the efficient use of assets.
2. Content of the share repurchase
 - (1) Type of shares to be repurchased: Common stock of the Company
 - (2) Number of shares to be repurchased: 10,000 shares (maximum)
(2.09% of total shares outstanding)
 - (3) Total cost of the share repurchase: ¥1,200,000,000 (maximum)
 - (4) Repurchase period: October 30, 2006 – December 20, 2006

Note: Number of treasury shares held as of October 27, 2006

Total number of shares issued and outstanding: 451,332 shares
Treasury shares: 25,308 shares