

October 24, 2006

Announcement of Consolidated Operating Results for FY2006 3rd Quarter

Net sales jumped 52.8% and ordinary income grew 67.0% from the same quarter of the previous fiscal year, maintaining strong performance.

Future System Consulting Corp. (Head Office: Shibuya-ku, Tokyo; President & CEO: Yasufumi Kanemaru; hereinafter referred to as “Future”) announces its consolidated operating results for the third quarter of FY2006 (from July 1, 2006 to September 30, 2006). Net sales were ¥4,074.0 million in the period under review, resulting in a total of ¥11,720 million for the first three quarters of FY2006 (including ¥3,577 million in the first quarter and ¥4,069 million in the second quarter). Ordinary income was ¥750.0 million, bringing the total amount for the three quarters to ¥2,233 million (including ¥726 million for the first quarter and ¥757 million for the second quarter).

In the quarter under review, the Japanese economy continued to recover, prompting companies in a wide range of sectors to increasingly invest in IT. Under such circumstances, Future’s sales composition by industry was almost as initially expected, with the distribution and service sector accounting for 55% of total sales, the financial sector representing 26%, and the manufacturing sector making up 19%. Because the Group hired employees and secured partners in a relatively smooth fashion, accumulated sales of IT consulting services until the third quarter, excluding services for procurement of hardware and other items, increased 42% from the same period of the previous year.

For companies aiming to reform management or renovate legacy systems using IT, the Group establishes open architecture-based backbone systems, while substantially reducing IT costs by using Future’s real-time processing middleware components and downsizing methodology. This business accounted for 67% of the Group’s total sales until the quarter under review (vs. 47% in the same period of the previous year).

For companies wishing to adopt highly specialized solutions, the Group introduces loan support systems for financial institutions, EAI (enterprise application integration) technology, and inter-system interface infrastructure solutions, principally, which accounted for 14% of the Group’s total sales until the quarter under review (23% in the same period of the previous year).

For rapid-growing companies well utilizing the Internet, the scalability of their backbone systems often becomes a bottleneck. To resolve this issue, we install scalable systems with high cost

performance that are designed to flexibly respond to future growth. This business accounted for 9% of the Group's total sales until the quarter under review (6% in the same period of the previous year).

From now on, Future will continue to further improve quality control by standardizing its project promotion methods and enhancing its project monitoring structure; and raise productivity by using and reusing Future's middleware components.

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