

November 2, 2004

**Summary Report of Consolidated Operating Results
for the Third Quarter of Fiscal 2004
(Year ended December 2004)**

Company name:	Future System Consulting Corp.
Shares listed on:	First Section of Tokyo Stock Exchange
Security code number:	4722
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URL:	http://www.future.co.jp
Representative:	Yasufumi Kanemaru, President & CEO
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1. Matters relating to the preparation of quarterly financial information

(1) Changes in accounting methods: Applicable

- Standard for recording corporation tax, etc.: Calculated using estimated annual tax rate based on legal effective tax rate

(2) Changes in accounting methods compared with Fiscal 2003: Applicable

- Depreciation method of software for sale

Previously, software for sale was depreciated using straight-line method over the period for which they are expected to remain saleable (3 years). However, because of increased importance of such software, the Company in this six-month period consolidated accounting term changed the method to the one, in which software for sale is depreciated by the larger of either of the amount calculated based on sales volume or the amount based on straight-line method over the period for which they are expected to remain saleable (3 years). This change will not impact income.

(3) Changes in scope of consolidation or application of equity method: Applicable

- Compared with fiscal 2003:

Consolidated subsidiaries: Newly excluded: 1 (Reduction due to dissolution)

Affiliated companies to which the equity method applies: Newly excluded: 1

(Reduction due to stock sale)

2. Summary of operating results for the third quarter of fiscal 2004 (January 1, 2004 – September 30, 2004)

There is no summary of operating results for the same quarter of the previous year, since the disclosure of quarterly operating results began this fiscal year.

(1) Trends in consolidated operating results

(Amount round off to million yen)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q, Fiscal 2004	7,230		572		545		352	
3Q, Fiscal 2003								
(Reference) Fiscal 2003	10,775		1,376		1,465		922	

	Quarterly net income per share	Quarterly net income per share (fully diluted)
	yen	yen
3Q, Fiscal 2004	3,016.93	
3Q, Fiscal 2003		
(Reference) Fiscal 2003	7,851.22	

[Qualitative information on trends in consolidated operating results]

Although IT investment failed to make a full recovery, we have increased the number of new customers as a result of our focus on promotional campaigns. However, adverse factors, such as discount contract prices were extended to new customers, have meant that the performance of the Group for this third quarter remains severe.

As a result, we recorded consolidated sales of ¥7,230 million, consolidated ordinary income of ¥545 million and consolidated quarterly net income of ¥352 million for the quarter. These figures are generally in line with projections.

To properly and promptly deal with the rapidly changing needs of the markets and customers and increasing competition, and to further expand our business and ensure customer satisfaction, effective from September 21, 2004, we have transformed the organizational system from a business division system to a system that basically consists of two divisions: a new business division and a project development and management division.

(2) Changes in consolidated financial condition

	Total assets	Shareholders' equity	Shareholders' equity ratio	Equity per share
	Million yen	Million yen	%	yen
3Q, Fiscal 2004	9,794	6,677	68.2	57,504.90
3Q, Fiscal 2003				
(Reference) Fiscal 2003	10,794	6,705	62.1	57,252.42

[Qualitative information regarding changes in consolidated financial condition]

Total assets at the end of this third quarter were ¥9,794 million, as fixed assets contracted with factors such as the sale of the stocks of subsidiary companies.

Also, shareholders' equity at the end of this third quarter came to ¥6,677 million, reflecting factors such as a share buyback.

As a result, shareholders' equity ratio at the end of this third quarter stood at 68.2%.

[Reference]

Consolidated projection for fiscal 2004 (January 1, 2004 to December 31, 2004)

There are no changes from the projection for the full year announced on August 16, 2004. This projection, representing our best estimate based on information currently available to us, incorporates uncertain factors.