

Press Release

Company name: Future Corporation

Code: 4722, Tokyo Stock Exchange, Section I Representative: Yasufumi Kanemaru, Chairman

and President

Contact: Yoshihiko Nakajima, Executive Officer

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Notice of Stock Acquisition of Matchalarm Inc. (Conversion to Subsidiary)

Future Corporation ("the Company") hereby announces that on March 28, 2017, the Board of Directors decided that its subsidiary would acquire all the shares of Matchalarm Inc. ("Matchalarm"), and signed a Stock Transfer Agreement on the same day.

1. Reason for the acquisition of shares

Matchalarm Inc. is an internet company that provides sound and quality match-making support through its marriage-hunting online app, "Match Lounge," which uniquely focuses on high-class men and women who have high disposable income.

Tokyo Calendar Inc., a Future Group company, has recently grown as a Tokyo metropolitan area-based media company with a similar customer base of high-class men and women through its monthly magazine "Tokyo Calendar" and "Tokyo Calendar WEB." Since last year, Tokyo Calendar has held a number of events where readers of the magazine are invited, creating social occasions for adult men and women, and this has been enormously well-received.

Future Corporation believes that the acquisition of the shares should contribute to the Group's further growth through the provision of a high value-added service by enabling an integration of Matchalarm's marriage-hunting service know-how and Tokyo Calendar's brand media power, both of which target a similar customer base, and adapting Future Group's IT technology that allows for seamless collaboration of these two companies.

2. Share acquisition method

Future Investment Corporation will acquire all the shares of Matchalarm from existing shareholders.

3. Overview of the new subsidiary

| (1) Company name | Matchalarm Inc. |
|------------------|--|
| (2) Address | 1-15-2 Minami-Aoyama, Minato-ku, Tokyo |



| (3) Representative's name and title | Chihiro Aihara, President | | | |
|--|--|------------------|---------------------------------|--|
| (4) Description of business | Planning, creation and operation of information services by way of mobile internet | | | |
| (5) Capital | 24 million yen | | | |
| (6) Established | September 1, 2011 | | | |
| (7) Major shareholders and holding ratio | Executive officers 65.5% | | | |
| (8) Relationship with Future | Capital | There is no capi | tal relationship between Future | |
| Corporation | relationship | Corporation and | this company. | |
| | Personnel | There is no pers | sonnel relationship between | |
| | relationship | Future Corpora | tion and this company. | |
| | Business | There is no busi | ness relationship between | |
| | relationship | Future Corpora | tion and this company. | |
| (9) Financial conditions and operating results for the most recent two years | | | | |
| Fiscal period | Fiscal year ended March 2015 | | Fiscal year ended March 2016 | |
| | | | | |
| Net sales | 37 million yen | | 42 million yen | |
| Total assets | 100 million yen | | 154 million yen | |
| Net sales | 183 million yen | | 313 million yen | |
| Operating income | 15 million yen | | 1 million yen | |
| Ordinary income | 15 million yen | | 5 million yen | |
| Profit | 14 million yen | | 5 million yen | |

4. Number of shares acquired and number of shares held before and after acquisition

| (1) Number of shares held before acquisition | 0 (Holding ratio of voting rights: 0.0%) |
|--|---|
| (2) Number of shares acquired | 3,448 |
| (3) Number of shares held after acquisition | 3,448 (Holding ratio of voting rights: 100.0%) |

5. Schedule

| (1) Date of resolution at | March 28, 2017 |
|----------------------------|----------------------------|
| Board of Directors Meeting | |
| (2) Date of execution of | March 28, 2017 |
| agreement on share | |
| transfer | |
| (3) Date of acquisition of | March 31, 2017 (scheduled) |
| shares | |

6. Future prospects

The impact of the share acquisition on the consolidated earnings for the fiscal year ending December 2017 is under detailed assessment. Disclosure will be promptly made if it becomes clear that there will be a significant impact on the earnings.



 \bullet Any questions relating to the above press release should be directed to:

Investor Relations, Future Corporation

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