

June 17, 2016

Press Release

Company name: Future Corporation

Code: 4722, Tokyo Stock Exchange, Section 1

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Notice of Court Verdict (Total Victory)

On November 30, 2009, Future Corporation filed a lawsuit against Nitto Denko Corporation (“Nitto Denko”) for non-payment of contract service fees, to which Nitto Denko responded by filing a counterclaim on December 19, 2011, demanding that Future Corporation restore the system to its original state through the cancellation of the contract between both parties and pay damage compensation to Nitto Denko (collectively the “Lawsuit”). This was followed by Future Architect Inc. (“Future Architect”) succeeding to Future Corporation’s rights and obligations in the lawsuit due to the latter conducting a company split effective April 1, 2016. The Tokyo District Court on June 17, 2016 issued a verdict that upheld all the claims by Future Architect, dismissing the counterclaim by Nitto Denko in a total victory for the former, as follows.

1. The court that issued the verdict and the verdict date

Tokyo District Court: June 17, 2016

2. Details of the lawsuit and events that led up to the verdict

Pursuant to an individual contract entered into by and between Future Corporation and Nitto Denko on September 5, 2008 concerning Development of New Sales System Applications, the former on September 4, 2009 delivered the deliverable under the contract to the latter. However, Nitto Denko failed to deem the above-mentioned action by Future Corporation to be the intended delivery without stating any legitimate reason, and refused to pay relevant contract service fees to the latter. In response, Future Corporation on November 30, 2009 filed a lawsuit against Nitto Denko, demanding payment of the contract fees, to which it responded by filing a counterclaim on December 19, 2011, demanding restoration of the system to its original state, as well as payment of damage compensation, while contending that Nitto Denko had cancelled the contract with Future Corporation.

3. Details of the verdict

(1) The defendant shall pay to Future Architect Inc. 1,462,288,800 yen, as well as money

calculated with an interest rate of 6.0 percent per annum for the period from November 26, 2009 to the date on which the said amount is paid in full.

- (2) The court totally dismisses the counterclaim by the countersuing party.
- (3) The legal costs incurred for both the principal suit and countersuit shall be borne by the defendant (the countersuing party).
- (4) Solely item 1 of the verdict concerned is allowed to be fulfilled on a provisional basis.

4. Future outlook

Although Future Corporation currently does not know what effect the above-mentioned verdict will potentially have on its consolidated financial results, the management will promptly announce any matter requiring disclosure that may arise. In the event of the defendant (countersuing party) filing an appeal in the future, Future Corporation will take action further to ensure that its claim is upheld by the court.

- Any questions relating to the above press release should be directed to:

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